

**SEK 1 billion FRN Bond due 20 October 2027**

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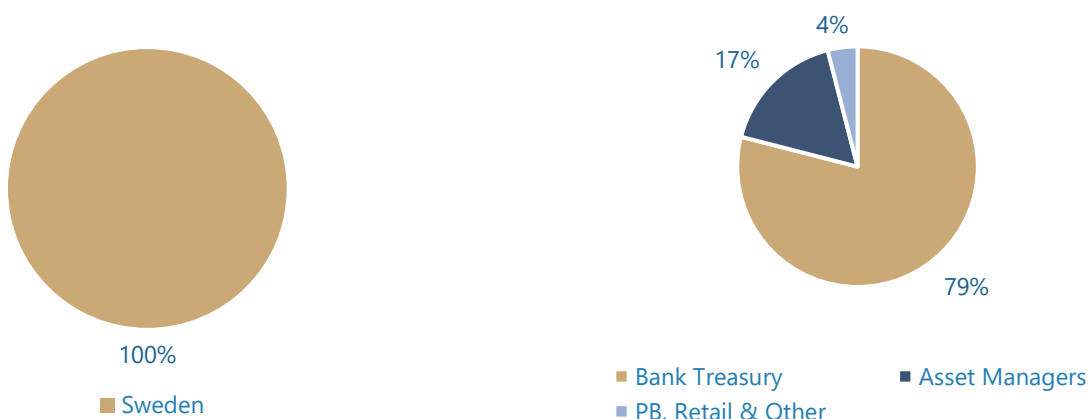
**PRESS POINTS**

<b>Issuer:</b>	<b>Kommuninvest i Sverige AB</b>
<b>Rating:</b>	Aaa / AAA
<b>Issue amount:</b>	SEK 1 billion
<b>Payment Date:</b>	5 February 2025 (T+5)
<b>Coupon:</b>	3mS +10bps, Floating, Qtrly, Act/360, short first
<b>Maturity:</b>	20 October 2027
<b>Reoffer Price:</b>	100%
<b>Reoffer Yield:</b>	100% (Act/360)
<b>Re-offer vs. 3mS:</b>	+10bps
<b>Lead Managers:</b>	Danske Bank, Handelsbanken, Nordea, SEB & Swedbank

**Transaction Highlights:**

- On the 29<sup>th</sup> of January 2025, Kommuninvest, the Swedish local government debt office rated Aaa/AAA, successfully returned to the SEK-market with their second SEK Floating Rate Note after their inaugural transaction in October 2024
- Danske Bank, Handelsbanken, Nordea, SEB & Swedbank acted as Joint Book Runners on the transaction
- As expected books, books consisted exclusively of domestic investors with a good blend of anchor tickets complemented by more granular tickets. Bank treasuries accounted for the majority of orders with almost 80% of the orderbook with asset managers and retail accounting for the remaining 20%
- The issuer managed to navigate a busy new issue pipeline as well as busy central bank agenda and print yet another successful transaction. The FRN-format proved to be popular once again, which is reflected in the compelling pricing and solid demand

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### BY GEOGRAPHY

Sweden 100%

### BY INVESTOR TYPE

Bank Treasury	79%
Asset Managers	17%
PB, Retail & Other	4%

## Execution

- Kommuninvest announced a mandate for a new SEK FRN transaction on Tuesday 28<sup>th</sup> of January at 13:08 CET with an October 2027 maturity
- To err on the safe side, books opened Wednesday morning after the Riksbank had announced the highly anticipated rate cut.
- Backed by supportive feedback, books opened with a guidance of 3mS +10bp area, i.e. in line with an interpolated bench curve for Kommuninvest
- Books grew steadily during the morning and reached above SEK 1bn (excl. JLMs) when the first update was communicated to the market at 10:30 CET. At the same time, the spread was set at 3mS +10bp
- Final terms and books subject (11:30 CET) were sent out at 11:13 CET. The final deal size was set to SEK 1bn as well at this point
- Order books closed at 11:30 CET and the transaction was allocated and priced by 12:27 CET. A perfect example of a nimble issuer being in and out of the market within a couple of hours whilst taking good size at attractive levels

## About Kommuninvest:

Kommuninvest of Sweden is a public sector owned and guaranteed credit market company, regulated by the Swedish Financial Supervisory Authority. • Kommuninvest lends only to municipalities and regions that are members of Kommuninvest Cooperative Society, and to their majority-owned companies. All members are jointly committed to unlimited cover of all Kommuninvest liabilities. 295 out of Sweden's 310 municipalities and regions are members of Kommuninvest Cooperative Society. • Kommuninvest offers loans, green bonds, and financial advisory services to fund public investments in infrastructure, healthcare, education, and sustainability projects. With AAA credit ratings from agencies like Moody's and S&P, Kommuninvest maintains a robust financial standing, providing low-risk investment opportunities.