

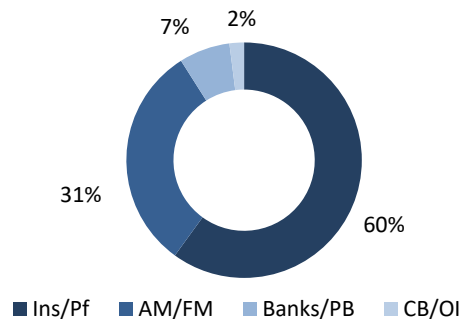
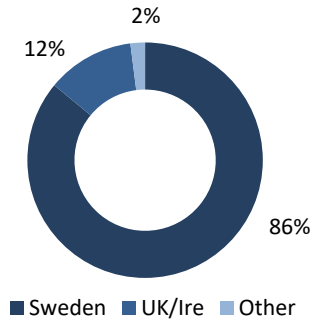
Tap SEK 4.75 billion 3% Benchmark due 18 June 2031 – Green Bond***** PRESS POINTS *****

Issuer:	Kommuninvest i Sverige AB
Rating:	Aaa / AAA
Issue amount:	4.75bn SEK, New Outstanding SEK 9.25bn
Settlement Date:	2 May 2025 (T+6)
Coupon:	3%
Maturity:	18 June 2031
Reoffer Price:	101.107%
Reoffer Yield:	2.800%
Re-offer vs MS:	+40 bps
Lead Managers:	Danske Bank, Svenska Handelsbanken and Swedbank

Transaction Highlights:

- On the 23rd April 2025, Kommuninvest, the Swedish local government debt office rated Aaa/AAA, successfully issued a tap of their SEK syndicated Green Bond from June 2024. The bond priced at MS+40bps.
- Danske Bank, Handelsbanken and Swedbank were Joint Lead Managers on the transaction.
- The bond priced in the tight range of the price guidance of MS+40/41, which is a clear indication of the continued need for Green Bonds in SEK and a strong domestic Green investor base. Kommuninvest was able to achieve a Greenium of ca. 1bps.
- The orderbook grew quickly to SEK 4.1bn and the final orderbook at re-offer stood at above SEK4.9bn (excl. JLMs) at the books closing.
- The transaction attracted, as anticipated, a strong domestic bid representing 86% of the total orderbook, followed by investors from UK/Ire with 12% and a few accounts from other European areas taking 2%.
- Various investor types were involved in the high-quality orderbook, but Insurance and Pension Fund took the largest share of the allocations at 60% with Asset and Fund Managers following behind at 31%. Banks and Private Banking were allocated 7% and Central Banks and Official Institutions the last 2% of the book.
- With this transaction Kommuninvest have concluded ca SEK 62bn of its SEK 150-170bn funding program of 2025.

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By Geography

Sweden	86%
UK/Ire	12%
Other	2%

By Investor Type

Ins/Pf	60%
AM/FM	31%
Banks/PB	7%
CB/OI	2%

Execution

- Kommuninvest announced the mandate for a tap of their SEK 4.75bn June 2031 Green bond on Tuesday 22nd April at 15:00 CET.
- On the 23rd April at 09:33 CET the books opened with a guidance at MS+40/41. The transaction enjoyed a strong investor interest from the outset with domestic investors making up most of the interest.
- Approximately 1 hour after books opening the spread was set at MS+40bps, with books above SEK 4.1bn (excl JLM) going subject at 11:00 CET.
- The final terms of the transaction were released at 11:43 CET and size set at SEK 4.75bn with an order book of above SEK 4.9bn (excl. JLM).
- At 13:54 CET the transaction was priced at MS+40bps, 101.107% with a coupon of 3% and a carrying a yield of 2.800%.

About Kommuninvest:

- Kommuninvest of Sweden is a public sector owned and guaranteed credit market company, regulated by the Swedish Financial Supervisory Authority.
- Kommuninvest lends only to municipalities and regions that are members of Kommuninvest Cooperative Society, and to their majority-owned companies. All members are jointly committed to unlimited cover of all Kommuninvest liabilities. 296 out of Sweden's 310 municipalities and regions are members of Kommuninvest Cooperative Society.