

## SEK 3 billion Floating Rate senior unsecured Note due 27 June 2029

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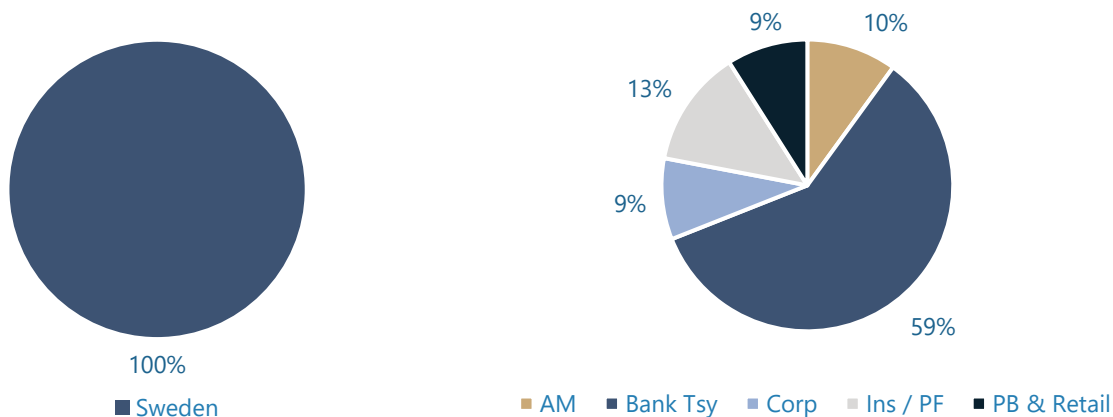
### PRESS POINTS

<b>Issuer:</b>	<b>Kommuninvest i Sverige AB</b>
<b>Rating:</b>	Aaa / AAA
<b>Issue amount:</b>	SEK 3 billion
<b>Payment Date:</b>	3 October 2024 (T+5)
<b>Coupon:</b>	3mS +23 bps, Floating, Qtrly, Act/360, short first
<b>Maturity:</b>	27 June 2029
<b>Reoffer Price:</b>	100%
<b>Reoffer Yield:</b>	100% (Act/360)
<b>Re-offer vs. 3mS:</b>	+23bps
<b>Lead Managers:</b>	Nordea, SEB, Swedbank

### Transaction Highlights:

- On the 26<sup>th</sup> September 2024, Kommuninvest, the Swedish local government debt office rated Aaa/AAA, successfully issued their inaugural SEK Floating Rate Note after having introduced the product as a complement to their SEK auctions. The bond priced at 3mS +23 basis points, tightening from the initial guidance of +23-24 bps area.
- Nordea, SEB and Swedbank were Joint Lead Managers on the transaction.
- The size of the orderbook for the inaugural SEK FRN bond combined with a pricing at the tighter range of the initial guidance at 3mS +23bps is a clear indication of the demand for Kommuninvest and this new product from certain investors.
- The orderbook grew throughout the process and peaked in excess of SEK 4.2bn (excluding JLMs) with strong participation coming from key domestic investors.
- The transaction attracted exclusively domestic investors, with a diverse mix of investor types reflected in the orderbook. Bank Treasuries took the lion share of the allocations at 59% with Insurance / Pension Funds following second at 13%. Asset Managers were allocated 10% of the final pot closely followed by Corporations and PB & Retail 9% respectively.

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### BY GEOGRAPHY

Sweden 100%

### BY INVESTOR TYPE

Bank Treasury	59%
Insurance / Pension Fund	13%
Asset Manager	10%
Corp	9%
PB & Retail	9%

## Execution

- Kommuninvest announced the mandate for the new SEK 3 billion Floating Rate Note on Wednesday 25<sup>th</sup> September at 11:55pm CET. The following day at Thursday morning 09:30pm CET, a guidance message of 3mS +23-24bps area (WPIR) were communicated together with the announcement of a books open message.
- The transaction enjoyed strong investor interest from the outset, and very shortly after books opened it had gained interest exceeding SEK 2.5 billion. Momentum continued to build throughout the morning and by the time of the spread set announcement at 10:58pm CET, books had grown in excess of SEK 4.2 billion (excluding JLMs) with spread set at 3mS+23 and guidance of deal size at SEK 2.5-3 billion.
- By 11:22 pm CET the final terms were sent out with the message of size to be set at SEK 3 billion.
- At 11:30am CET orderbooks closed and the deal was subsequently priced and allocated at 11:53pm CET at reoffer 3mS +23 bps.

## About Kommuninvest:

- Kommuninvest of Sweden is a public sector owned and guaranteed credit market company, regulated by the Swedish Financial Supervisory Authority.
- Kommuninvest lends only to municipalities and regions that are members of Kommuninvest Cooperative Society, and to their majority-owned companies. All members are jointly committed to unlimited cover of all Kommuninvest liabilities. 295 out of Sweden's 310 municipalities and regions are members of Kommuninvest Cooperative Society.
- Kommuninvest offers loans, green bonds, and financial advisory services to fund public investments in infrastructure, healthcare, education, and sustainability projects. With AAA credit ratings from agencies like Moody's and S&P, Kommuninvest maintains a robust financial standing, providing low-risk investment opportunities.