

## **EUR 1.25 billion 3.000% Benchmark due 20 February 2030**

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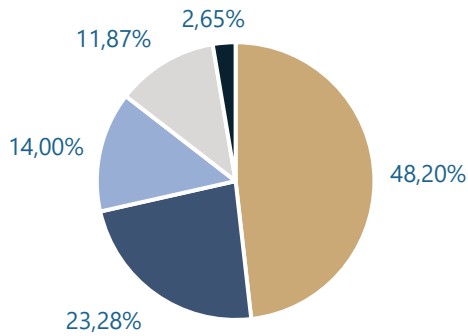
### **PRESS POINTS**

Issuer:	<b>Kommuninvest i Sverige AB</b>
Rating:	Aaa / AAA
Issue amount:	EUR 1.25bn
Payment Date:	27 May 2026 (T+5)
Coupon:	3.000%
Maturity:	20 February 2030
Reoffer Price:	99.974%
Reoffer Yield:	3.010%
Re-offer vs. MS:	+4bps
Re-offer vs. Benchmark:	DBR 0.000% due 15 February 2030+ 23.8bps
Lead Managers:	Barclays Bank Ireland PLC, Citibank Europe Plc, Cr�dit Agricole CIB, Danske Bank A/S

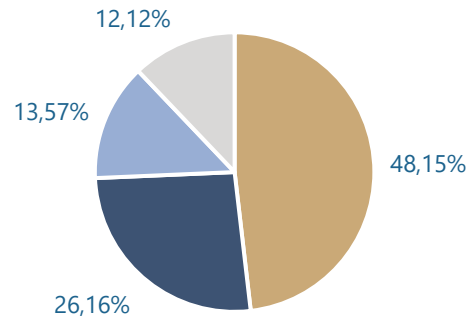
### **Transaction Highlights:**

- On Tuesday 19 May 2026, Kommuninvest, the Swedish local government debt office rated Aaa/AAA, successfully returned to the market with a EUR 1.25bn benchmark. This is Kommuninvest's second EUR benchmark of the year, following a EUR 1bn benchmark in January 2026.
- The EUR 1.25bn new issue was priced at mid-swaps +4 basis points, reflecting a spread of 23.8bps over the DBR 0.000% due 15 February 2030.
- This transaction was supported by Barclays Bank Ireland PLC, Citibank Europe Plc, Cr dit Agricole CIB and Danske Bank A/S as Joint Lead Managers.
- The orderbook grew rapidly from the initial guidance announcement to books closing. Final investor demand reached above EUR 2.5bn (incl. 250m JLM interest) with participation from over 60 investors and a book oversubscription of 2x.
- The 2bps tightening from initial guidance, combined with the loyal and high-quality investor base maintained throughout the pricing process, demonstrates Kommuninvest's broad investor appeal. The transaction attracted broad support from several geographies, with investors from Rest of Europe taking the largest share of the allocations at 48.2%, followed by Nordics at 23.28%, Benelux at 14.0%, DACH at 11.87%, and Other at 2.65%.
- By investor type, Banks represented the largest share at 48.15%, followed by Central Banks/Official Institutions at 26.16%, Fund Managers at 13.57%, and Other at 12.12%.

## EUR 1.25 billion 3.000% Benchmark due 20 February 2030



■ Rest of Europe ■ Nordics ■ Benelux ■ DACH ■ Other



■ Banks ■ CB/OI ■ Fund Managers ■ Other

### BY GEOGRAPHY

Rest of Europe	48.20%
Nordics	23.28%
Benelux	14.00%
DACH	11.87%
Other	2.65%

### BY INVESTOR TYPE

Banks	48.15%
CB/OI	26.16%
Fund Managers	13.57%
Other	12.12%

## Execution

- Kommuninvest announced the mandate for a new EUR Benchmark February 2030 transaction on Monday 18 May at 11:10 CET.
- Following positive investor feedback and interest, books were formally opened the next morning at 08:59 CET with price guidance of MS+6bps area.
- Momentum continued to build, with the first update released to the market at 10:48 CET, with books in excess of EUR 2.2bn (incl. 250m JLM interest). The large size and high quality of the orderbook allowed Kommuninvest to set the spread at MS+4bps, 2bps tighter than initial guidance.
- With the orderbook standing at over EUR 2.6bn (incl. 250m JLM interest) by 11:54 CET, the decision was taken to set the final size at EUR 1.25bn.
- Allocations were released at 13:21 CET with final books closing in excess of EUR 2.5bn (incl. 250m JLM interest).
- The transaction was officially priced at 14.04 CET with a coupon of 3.000% and a yield of 3.010%, with a reoffer price of 99.974% and a spread of 23.8bps over the DBR 0.000% due 15 February 2030.

### **About Kommuninvest:**

- Kommuninvest is a public sector owned and guaranteed credit market company, regulated by the Swedish Financial Supervisory Authority.
- Kommuninvest lends only to municipalities and regions that are members of Kommuninvest Cooperative Society, and to their majority-owned companies. All members are jointly committed to unlimited cover of all Kommuninvest liabilities. 297 out of Sweden's 310 municipalities and regions are members of Kommuninvest Cooperative Society.