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The official Swedish version of this document, the base prospectus and any supplements thereto are available on www.kommuninvest.se (non-official translations into the English language are available on www.kommuninvest.org).

FINAL TERMS



Kommuninvest i Sverige AB (publ)

0.75% loan no. K2002

The following final terms ("Final Terms") have been prepared in accordance with Article 5.4 of Directive 2003/71/EC and shall apply to bond loan K2002 (the "Bond Loan") which Kommuninvest i Sverige AB (the "Company") issues on the capital market pursuant to agreement with the Dealers designated below. The Bond Loan is represented by Bonds, which are a unilateral promissory note registered pursuant to the Financial Instrument (Accounts) Act (1998:1479). The relevant guarantee undertaking (Appendix 1) and issue-specific summary of the Prospectus (Appendix 2) are appended to the Final Terms.

The General Terms and Conditions, dated 15 September 2010, set forth in the Company's base prospectus in respect of the Bond Loan Programme (the "Prospectus"), as well as these Final Terms, shall apply to the Bond Loan. Terms which are not defined in these Final Terms shall have the definition set forth in the General Terms and Conditions.

Full information on the Company and the Bond Loan is only available on basis of the combination of the Final Terms, the Prospectus, any supplements to the Prospectus, and any documents incorporated therein by reference, together. The documents are available at www.kommuninvest.org.

Loan terms

Loan number:	K2002
Denomination:	SEK 10,000
Issue Date:	16 February 2016
Settlement Date:	18 February 2016
First Sales Date:	16 February 2016
Admission to trading:	The Company will apply for registration of the Bond Loan on NASDAQ OMX Stockholm AB as from 16 February 2016.

Interest conditions

Interest Rate:	0.75% annual rate
Interest Payment Date:	Annually on 16 February; commencing on 16 February 2017 up to and including the Maturity Date.
<i>Redemption terms</i>	
Maturity Date:	16 February 2020
<i>Distribution Conditions</i>	
Interests which are significant to the issue	Apart from the compensation which is paid to the Dealers as a result of their participation in the Programme and this issue, the Company is not aware of any person involved who has any material interest related to the issue.
Restrictions on consent to the use of the Prospectus:	Not applicable
Clearing:	Euroclear Sweden AB/Euroclear Bank S.A./N.V./Clearstream Banking, Société Anonyme, Luxembourg
Paying and Depository Agent	Euroclear Sweden AB Box 191 101 23 Stockholm
<i>Other Conditions</i>	
Rating:	<p>The Company has applied for rating of the Bond Loan. The anticipated rating is Aaa from Moody's Investor Services Limited and AAA from Standard & Poor's Rating Services.</p> <p>The above credit rating agencies were established within the EU prior to 7 June 2010 and, on 31 October 2011, were approved and registered as credit rating agencies under Regulation (EC) no 1060/2009 of the European Parliament and of the Council of 16 September 2009, as amended through Regulation (EU) no 513/2011 of the European Parliament and of the Council of 11 May 2011 and Regulation (EU) no 462/2013 of the European Parliament and of the Council of 21 May 2013.</p>
Guarantee Undertaking:	The wording of the Guarantee Undertaking as per the first sales date of 16 February 2016 is appended to these Final Terms.
ISIN code:	SE0008040786

Euroclear no. (Common Code): 136519298

Confirmation

The Company confirms that all material events after 6 May 2015 which might affect the market's opinion of the Company have been published.

The Company further confirms that these Final Terms shall apply to the Bond Loan and undertakes, in accordance therewith, to pay the Principal and interest.

Örebro, 10 February 2016

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Relevant guarantee undertaking enclosed

Appendix 1

Issue-specific summary of the prospectus enclosed

Appendix 2