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Media Information for Immediate Release

CFI.co announces Kommuninvest as winner of the Best Green Bond Issuer Europe 2016 Award

The CFI.co judges have conferred on Kommuninvest its Best Green Bond Issuer Europe 2016 Award. Highlights of the judging panel's findings include:

- Over 90% of Sweden's local governments are members of Kommuninvest and, as such, wholly responsible for the commitments undertaken by the company.
- Kommuninvest has pioneered a green bonds governance model comprising local government climate & environment experts.
- Kommuninvest, a member of the Green Bond Principles, also aims to lead the quest to develop a standardised framework for green bond issuance and reporting.

The judging panel's full report:

Kommuninvest: Best Green Bond Issuer Europe 2016

Financing the creation of sustainable wealth. Sweden's Kommuninvest offers ample exposure to one of the world's most secure investment opportunities: the country's local government sector. Kommuninvest is charged with the procurement of financing for Swedish municipalities and county councils. It maintains the lowest possible risk weight (BIS 0%) and the highest credit ratings attainable.

Over 90% of Sweden's local governments are members of Kommuninvest and, as such, wholly responsible for the commitments undertaken by the company. Kommuninvest is one of the Riksbank's (the Swedish central bank) monetary policy counterparties and a full member of RIX, the Riksbank's payment system. Securities issued by Kommuninvest enjoy the exact same level of creditworthiness as Sweden's sovereign debt instruments.

Kommuninvest has pioneered a green bonds governance model comprising local government climate & environment experts. Earlier this year, Kommuninvest launched its inaugural \$600m RegS/144A green bond, to support the financing of initiatives that seek to mitigate climate change. Sweden aims to become one of the world's first fossil fuel-free welfare state and many investment projects towards this goal are led by local governments.

Kommuninvest, a member of the Green Bond Principles, also aims to lead the quest to develop a standardised framework for green bond issuance and reporting. As such, the company is a key driver towards sustainable growth models. The CFI.co judging panel commends Kommuninvest on its

proactive role in reshaping the industry whilst adhering to the highest ethical standards. The judges are pleased to offer Kommuninvest the 2016 Best Green Bond Issuer Europe Award.

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About Kommuninvest

Kommuninvest is the Swedish local government debt office and the largest lender to Swedish local and regional governments. The institution, which was established in 1986, is owned by 284 Swedish municipalities and county councils/regions (out of 310 total). The institution accounts for nearly 50% of all local government sector lending in Sweden.

Kommuninvest has a balance sheet of approx. \$43 billion and a lending portfolio of around \$32 billion. Its 2016 expected funding volume is \$14-15bn, to be completed on international and domestic capital markets. All lending is in Sweden.

All business operations, including funding, lending and treasury activities, are conducted by the credit market company Kommuninvest i Sverige AB, which enjoys a AAA/Aaa credit rating and is explicitly guaranteed by the 284 members of Kommuninvest Cooperative Society, the parent organisation.

About CFI.co

CFI.co is a print journal and online resource reporting on business, economics, and finance. The journal recognises that the traditional distinction between emerging and developed markets is now far less meaningful as world economies converge. Headquartered in London, the world's most multicultural city, CFI.co covers and analyses the drivers behind that change. Combining the views of leading multilateral and national organisations with thought leadership from some of the world's top minds – CFI.co's dedicated editorial team ensures that readers better understand the forces influencing and reshaping the global economy.

About the CFI.co Awards Programme

Each year, CFI.co seeks out individuals and organisations that contribute significantly to the convergence of economies and truly add value for all stakeholders. Reporting from frontlines of economies on the move, CFI.co realises that best practice is to be found throughout the world. The Awards Programme aims to identify and reward excellence wherever it is found. The programme aims to inspire others to further improve their own performance.

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