



SEK 3.5 billion 0.375% Benchmark due 27 March 2024

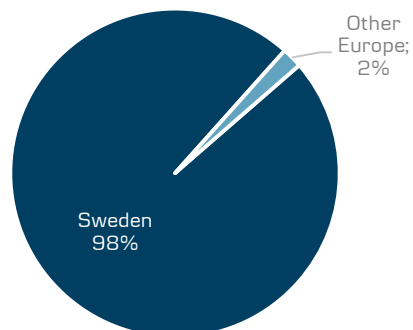
*** PRESS POINTS ***

Issuer:	Kommuninvest i Sverige AB	Maturity:	27 th March 2024
Rating:	Aaa/AAA	Re-offer Price:	99.419%
Issue Amount:	SEK 3.5 billion	Re-offer Yield:	0.493%
Settlement Date:	27th March 2019 (T+6)	Re-offer vs. MS:	+6 bps
Coupon:	0.375% (annual/unadjusted)	Denomination:	SEK 10k+10k
Leads:	Danske Bank, Nordea, SEB	ISIN:	XS1968465572

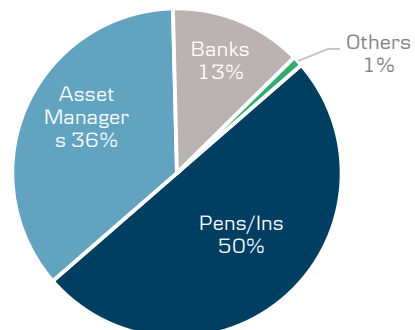
Transaction Highlights:

- On 19th March, Kommuninvest, the Swedish local government debt office, rated AAA/Aaa, successfully issued a new SEK 3.5 billion 5-year Green Bond benchmark due 27th March 2024. The transaction constitutes Kommuninvest first Green Bond issue for 2019 and the fourth Green Bond SEK issuance in total, following SEK 5bn in October 2016, SEK 3bn in April 2018 and SEK 3bn in October 2018.
- Danske Bank, Nordea and SEB acted as joint lead managers on the transaction, which follows on the continued demand for Green Loans by Kommuninvest's members.
- In total 22 accounts participated in the final order book, which saw Insurance companies and Pension funds taking 50% of the transaction. Asset managers took another 36% of allocations while Banks were allocated 13% and other types of investors 1%. In terms of regional distribution, Swedish investors were allocated 98%, with other European investors accounting for 2% of the final order book.

Distribution:



By Geography



By Investor Type



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Execution:

- Kommuninvest announced the mandate for a new 5yr SEK Green Bond benchmark transaction on Tuesday 12th March at 10:50 CEST.
- Following a positive response on the mandate announcement from the Swedish krona investor community, books opened officially on Tuesday 19th March at 09:40 CET, with guidance set to MS plus 7.5bps area.
- With books officially open, the transaction quickly caught the interest of major SEK investors and after just one hour of book building the syndicate banks communicated a first update to the market, setting the spread at MS plus 6bps on the back of an order book in excess of SEK 6.4bn excluding any orders from the joint lead managers
- Order books were officially closed at 11.30 CET with the final transaction size set to SEK 3.5bn, upsized from the originally expected transaction size of SEK 3bn.
- The transaction was priced at 14:00 CET with the coupon set to 0.375% and with a re-offer price of 99.419% to give a spread of 6bps over mid-swaps. The Green premium, "Greenium" at the point of pricing, was agreed to 2bps through the fair value of the interpolated Kommuninvest SEK benchmark curve.

About Kommuninvest:

- Kommuninvest of Sweden is a public sector owned and guaranteed credit market company, regulated by the Swedish Financial Supervisory Authority.
- Kommuninvest lends only to municipalities that are members of Kommuninvest Cooperative Society, and to their majority-owned companies. All members are jointly committed to unlimited cover of all Kommuninvest liabilities.