



TAP SEK 5bn 5Y 0.375% Green Bond due 27 March 2024

Kommuninvest Green SEK TAP issue

Transaction Terms

Issuer	Kommuninvest i Sverige AB
Status	Green senior unsecured
Issuer rating	Aaa/AAA (Moody's/S&P)
Launch Date	11th of June 2019
Maturity Date	27th of March 2024
Size	SEK 5bn
Coupon	0.375%
Re-offer spread	MS -1bps
Re-offer yield	0.121%
Listing	Luxembourg
Joint Bookrunner	Danske Bank

Execution timeline

<p>09:43 CET BOOKS OPEN Guidance: MS -1bps Expected size: SEK 3-5bn</p>	<p>11:01 CET BOOK UPDATE #1 Books above SEK 4bn (excl. JLM)</p>	<p>11:33 CET BOOK UPDATE #2 Books above SEK 4.5bn (excl. JLM) Spread set to MS -1bp Books to close at 12:00 CET</p>
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SECOND LARGEST GREEN BOND IN THE SEK MARKET TO DATE

About Kommuninvest

Kommuninvest is a Swedish Local Government Funding Agency, accounting for more than 50% of the Swedish Local government sector's borrowing. The issuer supports Swedish municipalities and local governments in providing cost-efficient and stable funding through the issuance of bonds in domestic and international capital markets in Europe, Japan and other countries.

Kommuninvest has, since 2015, supported projects with environmental benefits by offering green loans to Swedish local government investment projects. By the end of 2018, Kommuninvest had committed funding for 227 green investment projects in 108 Swedish cities and regions.

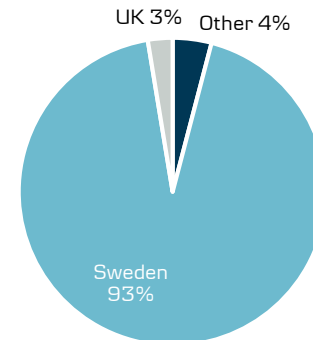
Deal Highlights

Kommuninvest announced the mandate for a new SEK green bond on Tuesday May 28 at 09:58 CET. Following a positive response on the mandate announcement from the Swedish krona investor community, books opened officially on Tuesday 11th of June at 09:43 CET, with guidance set to MS -1bps. The transaction quickly attracted interest of major SEK investors and after an hour of book building, the syndicate banks communicated a first update of an order book above SEK 4bn (excluding orders from joint lead managers). Order books were officially closed at 12.13 CET, with the final transaction size set to SEK 5bn with 24 accounts in the book. The transaction was priced at 14:00 CET with a re-offer price of 101.209%, giving a spread of 1bps through mid-swaps and a re-offer yield of 0.121%.

Kommuninvest's green tap issue takes the total issue size to SEK 8.5bn, which makes the bond the second largest green bond issued in the Swedish Krona market to date. Kommuninvest is the largest green bond issuer in Sweden and this transaction is Kommuninvest's seventh green bond issue, and its fifth in Swedish Krona.

Danske Bank is proud to support Kommuninvest's green lending to Swedish municipalities

Geographical allocation



Investor type allocation

