



## Report on Factual Findings

To Kommuninvest i Sverige AB (publ), registration number 556281-4409

We have performed the procedures agreed with you and enumerated below with respect to the below pre-defined examination items. Our engagement was undertaken in accordance with *SNT 4400 "Uppdrag att utföra granskning enligt särskild överenskommelse rörande finansiell information"*<sup>1</sup> applicable to agreed-upon procedures engagements. The procedures were performed solely to assist you to demonstrate to investors, upon request, that the accompanying portfolio of Eligible Loans as of June 3<sup>rd</sup> 2021 for Kommuninvest i Sverige AB (publ ("Kommuninvest")) exists and have been approved and that the net proceeds from Green Bonds issued have been credited to a special account. The procedures performed are summarized as follows:

- 1) We have for each Green Bond issued agreed that an amount equal to the net proceeds of the issue was credited to a special account that will support Kommuninvest's lending for Eligible Loans.
- 2) We have for each Eligible Loan agreed the name of the borrower to the electronic loan application.
- 3) We have for each Eligible Loan agreed the loan amount committed and loan amount issued.
- 4) We have for each Eligible Loan agreed that the loan has been approved by Kommuninvest Green Bonds Environmental Committee.

We report our findings below:

With respect to item 1) above, we found no deviations.

With respect to item 2) above, we found no deviations.

With respect to item 3) above, we found no deviations.

With respect to item 4) above, we found no deviations.

Because the above procedures do not constitute either an audit or a review made in accordance with International Standards on Auditing or International Standards on Review Engagements (or relevant national standards or practices), we do not express any assurance on numbers or their prerequisites.

Had we performed additional procedures or had we performed an audit or review of the financial statements in accordance with International Standards on Auditing or International Standards on Review Engagements (or relevant national standards or practices), other matters might have come to our attention that would have been reported to you.

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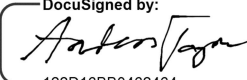
<sup>1</sup> SNT 4400 *Uppdrag att utföra granskning enligt särskild överenskommelse rörande finansiell information* is the Swedish standard for agreed-upon procedures engagements. The standard is based on the International Standard on Related Services, ISRS 4400, except for references to Swedish conditions.

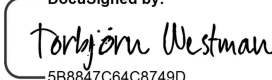


Our report is solely for the purpose set forth in the first paragraph of this report and for your information and is not to be used for any other purpose. This report relates only to the items specified above and does not extend to any financial statements of Kommuninvest i Sverige AB (publ), taken as a whole.

Stockholm, 9 July, 2021

KPMG AB

DocuSigned by:  
  
122D16BB0462464...  
Anders Tagde  
Authorized Public Accountant

DocuSigned by:  
  
5B8847C64C8749D...  
Torbjörn Westman  
Head of KPMG Assurance Services

*Appendix:*

1. List of eligible loans per loan category (attached) as outlined by Kommuninvest i Sverige AB (publ) in its Green Bond Framework as of KPMG's review on June 3<sup>rd</sup> 2021.
2. List of eligible loans per project (by project identification number, Project ID) as outlined by Kommuninvest i Sverige AB (publ) in its Green Bond Framework as of KPMG's review on June 3<sup>rd</sup> 2021. The full list of loans specified per project can be provided upon request from Kommuninvest.



*Appendix:*

1. List of eligible loans per loan category (attached) as outlined by Kommuninvest i Sverige AB (publ) in its Green Bond Framework as of KPMG's review on June 3<sup>rd</sup> 2021.

<b>Eligible loans as outlined by Kommuninvest's Green Bond Framework as of June 3<sup>rd</sup> 2021 per project category</b>			
<b>Project category</b>	<b>Granted amount (SEK)</b>	<b>Still to borrow (SEK)</b>	<b>Number of loans</b>
<b>RENEWABLE ENERGY</b>	13 585 174 857	3 249 391 661	62
<b>ENERGY EFFICIENCY</b>	317 495 000	66 495 000	9
<b>PUBLIC TRANSPORTATION</b>	6 284 250 000	3 465 008 615	17
<b>WASTE MANAGEMENT</b>	455 784 708	207 784 708	10
<b>GREEN BUILDINGS</b>	42 413 344 149	8 877 203 347	281
<b>ADAPT MEASURES</b>	16 000 000	0	1
<b>WATER MANAGEMENT</b>	12 953 927 000	4 799 916 500	69
<b>ENVIRONMENT MANAGEMENT</b>	368 500 000	123 000 000	7
	Total granted amount: <b>76 394 475 714</b>	Total amount remaining to borrow: <b>20 788 799 831</b>	Total number of loans: <b>456</b>

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Signed: 7/9/2021 2:48:45 PM

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**Electronic Record and Signature Disclosure:**

Not Offered via DocuSign


Torbjörn Westman

torbjorn.westman@kpmg.se

KPMG AB

Security Level: Email, Account Authentication  
(None)

DocuSigned by:



5B8847C64C8749D...

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**Authentication Details**

Signer Events	Signature	Timestamp
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Electronic Record and Signature Disclosure:  
 Not Offered via DocuSign

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
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Signing Complete	Security Checked	7/9/2021 3:32:30 PM
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